

Report of the Directors and  
Financial Statements for the Year Ended 30 September 2013  
for  
BNA Events Limited

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BNA Events Limited

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for the Year Ended 30 September 2013

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BNA Events Limited

Company Information

for the Year Ended 30 September 2013

**DIRECTORS:**

Dr D Banks  
Prof D Nutt

**REGISTERED OFFICE:**

1-3 Crosby Road South  
Waterloo  
Merseyside  
L22 1RG

**REGISTERED NUMBER:**

07784689 (England and Wales)

**ACCOUNTANTS:**

Verinder & Associates  
Chartered Certified Accountants  
and Chartered Accountants  
1-3 Crosby Road South  
Waterloo  
Liverpool  
Merseyside  
L22 1RG

BNA Events Limited

Report of the Directors  
for the Year Ended 30 September 2013

The directors present their report with the financial statements of the company for the year ended 30 September 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of conference organisers.

**REVIEW OF BUSINESS**

The Company not has performed satisfactorily during the year. Further details of the company's performance are given in the Profit and Loss Account on page 4. The position at the end of the year, as shown on the balance sheet on page 5, indicates that the company is insolvent. BNA Events Limited is a wholly owned subsidiary of British Neuroscience Association Limited. British Neuroscience Association Limited has pledged to ensure that the company's creditors are paid in full, thus allowing it to continue to trade on a going concern basis.

**DIVIDENDS**

No dividends will be distributed for the year ended 30 September 2013.

**DIRECTORS**

The directors set out in the table below have held office during the whole of the period from 1 October 2012 to the date of this report.

The directors shown below were in office at 30 September 2013 but did not hold any interest in the Ordinary shares of £1 each at 1 October 2012 or 30 September 2013.

Dr D Banks  
Prof D Nutt

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

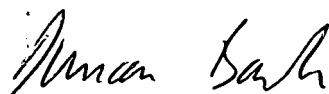
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**



Dr D Banks - Director

12 June 2014

BNA Events Limited

Profit and Loss Account  
for the Year Ended 30 September 2013

	Notes	Year Ended 30.9.13 £	Period 23.9.11 to 30.9.12 £
<b>TURNOVER</b>		303,369	3,250
Cost of sales		325,796	8,424
<b>GROSS LOSS</b>		(22,427)	(5,174)
Administrative expenses		54,642	15,326
<b>OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	(77,069)	(20,500)
Tax on loss on ordinary activities	4	-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>		(77,069)	(20,500)
Deficit brought forward		(20,500)	-
<b>DEFICIT CARRIED FORWARD</b>		(97,569)	(20,500)

The notes form part of these financial statements

Balance Sheet  
30 September 2013

	Notes	30.9.13 £	30.9.12 £
<b>CURRENT ASSETS</b>			
Debtors	5	1,852	98,895
Cash at bank		13,713	36,244
		<u>15,565</u>	<u>135,139</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	113,034	155,539
		<u>(97,469)</u>	<u>(20,400)</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>(97,469)</u>	<u>(20,400)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(97,469)</u>	<u>(20,400)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account		(97,569)	(20,500)
		<u>(97,469)</u>	<u>(20,400)</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>(97,469)</u>	<u>(20,400)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

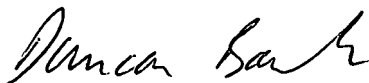
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 12 June 2014 and were signed on its behalf by:



Dr D Banks - Director

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **STAFF COSTS**

There were no staff costs for the year ended 30 September 2013 nor for the period ended 30 September 2012.

3. **OPERATING LOSS**

The operating loss is stated after charging:

	Year Ended 30.9.13 £	Period 23.9.11 to 30.9.12 £
Directors' remuneration	-	-
	<u>          </u>	<u>          </u>

4. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2013 nor for the period ended 30 September 2012.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.13 £	30.9.12 £
Trade debtors	1,646	1,960
Other debtors	-	100
VAT	206	16,590
Prepayments	-	80,245
	<u>          </u>	<u>          </u>
	<u>1,852</u>	<u>98,895</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.13 £	30.9.12 £
Trade creditors	74,886	99,809
Other creditors	37,648	-
Accruals and deferred income	500	55,730
	<u>          </u>	<u>          </u>
	<u>113,034</u>	<u>155,539</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2013

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8. RELATED PARTY DISCLOSURES**

BNA Events Limited is a wholly owned subsidiary of British Neuroscience Association Limited, a registered charity.

During the year, British Neuroscience Association Limited provided finance to the Company of £37,648. At 30th September 2013, the Company owed British Neuroscience Association Limited £37,648.

No amounts have been written off in relation to related party transactions and no provisions are considered necessary.

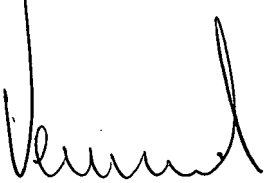


BNA Events Limited

Report of the Accountants to the Directors of  
BNA Events Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2013 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Verinder & Associates  
Chartered Certified Accountants  
and Chartered Accountants  
1-3 Crosby Road South  
Waterloo  
Liverpool  
Merseyside  
L22 1RG

12 June 2014

BNA Events Limited

Trading and Profit and Loss Account  
for the Year Ended 30 September 2013

	Year Ended 30.9.13		Period 23.9.11 to 30.9.12	
	£	£	£	£
<b>Turnover</b>				
Sales	294,369		3,250	
Sponsorships	9,000		-	
	<u>          </u>	303,369	<u>          </u>	3,250
<b>Cost of sales</b>				
Conference and meeting expenses	294,563		6,008	
Speaker expenses	31,233		2,416	
	<u>          </u>	325,796	<u>          </u>	8,424
<b>GROSS LOSS</b>		(22,427)		(5,174)
<b>Expenditure</b>				
Telephone	9		10	
Printing, postage & stationery	3,101		225	
Advertising and promotion	1,213		663	
Travelling	698		-	
Insurance	3,565		-	
Repairs and renewals	-		202	
Sundry expenses	13		35	
Subscriptions	-		30	
Accountancy	500		600	
Professional fees	45,185		13,074	
Donations	-		150	
Entertainment	244		312	
	<u>          </u>	54,528	<u>          </u>	15,301
		(76,955)		(20,475)
<b>Finance costs</b>				
Bank charges		114		25
		<u>          </u>		<u>          </u>
<b>NET LOSS</b>		<u>(77,069)</u>		<u>(20,500)</u>