

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

(COMPANY LIMITED BY GUARANTEE)

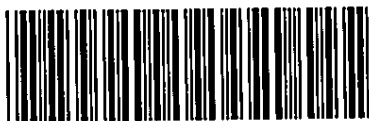
COMPANY REGISTRATION NUMBER: 4307833

COMPANY CHARITY NUMBER: 1103852

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

MONDAY



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27/07/2009

COMPANIES HOUSE

Verinder and Associates
Chartered Accountants

1 – 3 Crosby Road South
Liverpool, L22 1RG

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

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BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

The Trustees have pleasure in presenting their report and the audited financial statements of the charity for the year ended 30th September 2008. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in October 2005.

Reference and Administrative Details

Charity Name	British Neuroscience Association Limited
Charity Registration Number	1103852
Company Registration Number	4307833

Members of the Committee

Prof Graham Collingridge (President)
Prof Trevor Robbins (President-elect, from June 2008)
Dr Stefan Przyborski (Treasurer)
Dr Duncan Banks (Treasurer-elect, from June 2008)
Prof Mike Stewart
Prof Colin Ingram
Dr Vincent O'Connor (retired, September 2008)
Dr Narendra Ramnani
Prof Helen Hodges
Prof Judith Pratt
Dr Mike Rigby
Prof Bruno Frenguelli
Dr Lucy Annett
Ms Elaine Snell (co-opted, June 2008)
Dr Mike Modo (elected, June 2008)
Dr Paul Chazot (elected, June 2008)
Dr Peter Magill (elected, June 2008)
Dr Andreas Wytenbach (elected, June 2008)

Honorary Secretary

Prof Colin Ingram

Executive Secretary

Dr Yvonne Allen

Administrator

Ms Dawn Roberts (part-time, until July 2008)

Registered Office

Sherrington Buildings
Ashton Street
Liverpool L69 3GE

Auditors

Verinder and Associates
1-3 Crosby Road South
Liverpool L22 1RG

Bankers

Barclays Bank Plc
4 Water Street
Liverpool L4

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

Structure, governance and management

British Neuroscience Association Limited was incorporated on 19th October 2001 (Company registration 4307833). On 1st March 2005, all of the assets and activities of British Neuroscience Association (formerly Brain Research Association), an associated charity (Charity registered No. 264450), were transferred to British Neuroscience Association Limited. British Neuroscience Association Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association as amended by special resolution on 17th December 2003. The Company was registered as a charity on 20th May 2004 under the registration number 1103852.

The trustees who have served during the year are set out below. The president, treasurer and honorary secretary of the Committee of the association are the trustees. Trustees hold office for a period of three years, but may in exceptional circumstances be elected for a further year.

The Committee consists of nine members of the association elected by the national membership, by postal ballot, and one representative co-opted by the Committee for their specialist skills and knowledge. The Committee has the power to co-opt a maximum of three members. Nationally elected members hold office until the end of the third year following the ballot in which they were elected. The period of co-opting is two years.

The committee meets every three months and additionally as required.

The Directors are the Trustees, the Executive Secretary and maximally five others who are nominated from the Committee, having served on the Committee for a period of at least twelve months. Directors meet once a year and extraordinarily if required to do so.

The Trustees

The trustees who served the charity during the period were as follows:

Prof Graham Collingridge (President)
Prof Colin Ingram (Honorary Secretary)
Dr Stefan Przyborski (Honorary Treasurer)

Objectives and activities

The Association's objects (The Objects) are as follows:

- a) To promote on a multidisciplinary basis the study of the development structure and function of the nervous system in health and disease.
- b) To promote the dissemination of information to all those interested in the neurosciences and related disciplines by means of lectures, discussions, meetings and reports from time to time obtained from such researchers.
- c) To advise as far as possible on issues in neurosciences related to health and disease.
- d) To endeavour to increase public awareness and understanding of neuroscience research in health and disease.
- e) To assist in the training of neuroscientists and other professionals engaged in neuroscience teaching and research.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

Achievements and performance

The year from September 2007 to 2008 was particularly busy and exciting as the BNA continued its collaborative ventures with the Wellcome Trust (as series of Masterclasses in Clinical Neurosciences) and began in earnest the preparation of the scientific programme for our next National Meeting in Liverpool, April 2009. This was in addition to our continuing series of public events at the DANA Centre in London, at the Whitworth Gallery in Manchester, and at the British Association Festival in Liverpool. Our commitment to public engagement this year was, therefore, particularly prevalent and widespread. In addition, many of our members hosted a variety of events nationwide during Brain Awareness Week (early March 2008), reports of which were collated for our society newsletter (*BNA Bulletin*).

The year's events began in October with a successful One-Day Symposium at The Royal Society of Edinburgh, entitled: "*From bench to bedside in acute stroke: finding our way, or lost in translation?*", coordinated by Professor Malcolm Macleod to explore the past, present and future of acute stroke treatments. It was a timely and enlightening discussion of this important and controversial topic. Equally timely was our annual Christmas Symposium, hosted again at The Royal Society in London, where a distinguished series of speakers addressed the issue of '*The Ageing Brain: from basic mechanisms to public policy*'. As always, this was extremely popular with our members and guests alike, who were also delighted to see the *BNA Award for Outstanding Contribution to British Neuroscience*, presented to Professor John O'Keefe for his pioneering work on hippocampal 'place cells'.

Our second symposium for the year was a two-day event held in April in Durham exploring the '*Regulation of glutamate and GABA-A receptors: from basic science to clinical applications*'. As a memorial to Chris Thompson, a former invaluable and highly respected BNA committee member, this event also included a day dedicated to early career neuroscientists, who were given opportunities to chair and present their work in an informal and supportive environment. The BNA also continued its commitment to younger researchers by awarding generous bursaries to attend the Federation of European Neuroscience Societies (FENS) meeting in Geneva in July. It also encouraged young writers this year by offering space for reviews in the society publication, *BNA Bulletin*, and prizes for the best articles entered for the *National Brain Science Writing Prize*, a competition organised jointly with EDAB and with *At-Bristol*. Prizes were also awarded again for the best undergraduate and postgraduate theses.

Continuing an important collaboration with the European Dana Alliance for the Brain (EDAB), the BNA hosted a cafe-bar public event at the Dana Centre, London, in March that discussed '*Boxing and the Brain*'. A panel of experts explored the medical and ethical issues of this sport with, as ever, a lively audience willing to contribute to the debate. In April, the BNA had successfully applied for and was awarded funding from EDAB and The MRC to host a public discussion in Manchester's Whitworth gallery that explored the relationship between art and science in an event entitled: '*The art-science divide: where does brain science fit in?*'. But perhaps the most entertaining and imaginative public event this year was '*Brains, drugs and rock n roll*', befittingly hosted at the Cavern Club in Liverpool in early September as part of the 2008 BA Festival. Discussing memory and music in such an iconic venue was an apt conclusion to a year devoted more than ever to public engagement activities.

Following the success last September of the first in a pilot series of *Wellcome Trust Masterclasses in Clinical Neuroscience*, the BNA was privileged to be involved with a second one, this time addressing '*Motor neuron disease: controversies in research and practice*', in collaboration with Dr Kevin Talbot, Oxford, and Professor Al-Chalabi, Kings' College, London. Hosted again at Cumberland Lodge, Windsor Great Park, it was a huge success, with clinicians, scientists, students and carers contributing to wide-ranging and informal discussions in conducive surroundings.

As the year concluded, the organisation of our 20th National Meeting next spring was well underway; the scientific programme was finalised, and our usual series of special events had been scheduled. A satellite meeting on glutamate receptors, and workshops on MRI imaging, translational medicine and public engagement in science, had for the first time also been included into the programme. A number of companies had already booked exhibition space, though other sponsorship was proving more difficult than usual to secure because of the economic climate.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

Achievements and performance (Continued)

The BNA renewed its affiliation to FENS, IBRO, ECBR and to the Biosciences Federation during this period, paying subscriptions to these societies on behalf of all its members. Committee members attended the BSF members' meeting and AGM during the spring, and attended FENS and IBRO Council meetings during the year as well. The BNA Committee met four times (December, April, June and September) during this period and the Directors met once (June). In April, the management of the BNA database and subscription collection was handed over successfully to Portland Customer Services (PCS) to ensure greater stability and professionalism to this important task. Four new members were elected to the committee in June: Drs Mike Modo, Peter Magill, Paul Chazot and Andreas Wyttenbach. Dr Vincent O'Connor retired. Elaine Snell was co-opted in June for her advice and expertise on public engagement and public relations in general. Much committee time was devoted to planning the succession of all the activities of the BNA Office that will cease when Dr Yvonne Allen, Executive Secretary, returns to her academic post, there being no further periods of secondment available from The University of Liverpool. During this time, the Committee invited Professor Trevor Robbins, Cambridge, to become President-elect; Dr Duncan Banks became Treasurer-elect. There were no changes to the Board of Directors.

Financial Review

The financial position of the Company is summarised as follows:-	30.09.08	30.09.07
	£	£
Net (outgoing) / incoming resources for the year	7,195	50,351
Net investment (deficit) / gains	(53,721)	(2,146)
	-----	-----
Net movement in funds	(46,526)	48,205
	-----	-----
Net assets at 30 th September 2008 / 2007	341,670	388,196
	-----	-----

Investment Powers, Policy and Performance

The trustees' investment powers are governed by the Memorandum and Articles of Association, which permits the charity's funds to be invested in securities or property as may be thought fit, subject to conditions and consents as laid down in the Association's governing documents.

The trustees' policy is to optimise income on temporarily invested funds and to maintain a balanced portfolio of long-term investments.

To this end, the charity's investments have continued to be managed in conformity with our policy and Trust Deed, and their performance for the year has been in line with expectations given the general decline in the world stock market values and low domestic interest rates.

Reserves

Our policy is to continue to build up reserves by means of annual operating surpluses and judicious management of our investment assets, supplemented by direct appeals to corporate sponsors.

Unrestricted funds at 30th September 2008 amounted to £336,170.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

Responsibilities of the Trustees

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk Management

The trustees examine the major risks that the charity faces each financial year. Potential risks, once identified, will be monitored and these risks controlled to mitigate any impact that they may have on the Association in the future.

Signed on behalf of the Trustees



Honorary Treasurer

Approved by the trustees on 3rd July 2009.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

We have audited the financial statements on pages 7 to 13, which comprise the Statement of Financial Activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

The responsibilities of the trustees (who are also the directors of British Neuroscience Association Limited for the purposes of company law) for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the information given in the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Trustees' Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

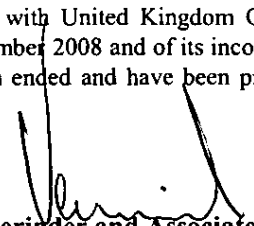
Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 30th September 2008 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended and have been properly prepared in accordance with the Companies Act 1985.


Verinder and Associates
Registered Auditor
Chartered Accountants

3rd July 2009

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account)

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Incoming Resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations and Sponsorship		21,168	-	21,168	15,203
<i>Activities for generating funds:</i>					
Advertising and Mailing List Income		2,082	-	2,082	1,007
Brain Facts Booklet		582	-	582	401
<i>Investment Income:</i>					
Bank Interest and Dividends Received		14,533	-	14,533	11,615
Incoming resources from charitable activities:					
Subscriptions from Members		75,224	-	75,224	75,427
Conference Income		43,622	-	43,622	201,922
One Day Meeting Income		36,825	-	36,825	39,778
Other incoming resources		-	-	-	90
		194,036	-	194,036	345,443
Resources expended					
Cost of generating funds	2	3,635	-	3,635	5,862
Charitable Activities	3	170,937	-	170,937	275,713
Governance costs	4	12,269	-	12,269	13,517
		186,841	-	186,841	295,092
Net (outgoing) / incoming resources before other recognised gains					
Realised and unrealised gains and losses on investment assets	7	(53,721)	-	(53,721)	(2,146)
		(46,526)	-	(46,526)	48,205
Balances brought forward at 1st October 2007					
		382,696	5,500	388,196	339,991
Balances carried forward at 30th September 2008					
	10	336,170	5,500	341,670	388,196

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 2008

	<u>Note</u>	2008		2007	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	6		155		650
Investments	7		219,207		272,928
			-----		-----
			219,362		273,578
 <u>CURRENT ASSETS</u>					
Debtors	8	2,287		1,798	
Cash at Bank		141,853		154,977	
			-----		-----
			144,140		156,775
 <u>CREDITORS: Amounts Falling Due Within One Year</u>					
	9	(21,832)		(42,157)	
			-----		-----
Net Current Assets			122,308		114,618
			-----		-----
NET ASSETS			341,670		388,196
			-----		-----
 <u>Funds</u>					
Unrestricted Funds	10		336,170		382,696
Restricted Funds	10		5,500		5,500
			-----		-----
			341,670		388,196
			-----		-----

Approved by the Board of Trustees on 3rd July 2009 and signed on its behalf by:

Duncan Banks

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BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 1985. The financial statements have been prepared in accordance with Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities: Statement of recommended practice' published in March 2005 and applicable accounting standards. Where appropriate comparative figures have been restated.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of British Neuroscience Association Limited.

Restricted income funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to the financial statements.

c) Investments

Investments are included at market value.

Realised and unrealised gains and losses on revaluations are included in the statement of financial activities for the year.

d) Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets over their estimated useful lives, by equal annual installments on a straight line basis as follows:

Computer Equipment	30% Straight Line
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e) Income

All Income is accounted for as soon as British Neuroscience Association Limited has entitlement to the income and there is certainty of receipt and the amount is quantifiable.

Donations and Sponsorships are accounted for in the accounting period in which they are received.

Investment income comprises interest receivable on bank deposits and dividends received during the accounting year.

Grants are accounted for in the accounting year in which they are received. If appropriate, the income is deferred in the balance sheet.

Income derived from other activities is accounted for in the accounting period in which it is receivable.

f) Resources Expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the key strategic areas of activity. Overheads and other salaries are allocated between expense headings on the basis of time spent.

Governance costs are those incurred in connection with the management of British Neuroscience Association Limited's assets, organisational administration and compliance with constitutional and statutory requirements.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

2. Costs of generating funds

	2008	2007
	£	£
Advertising and Promotion	30	1,639
Apportionment of Support Costs (Note 5)	3,605	4,223
	<hr/>	<hr/>
	3,635	5,862
	<hr/>	<hr/>

3. Charitable Activities

	£	£
BNA Bulletin Production Costs	3,543	11,400
Bursaries	9,475	4,380
Local Branch Expenses	3,308	3,792
One Day Meeting Expenses	41,306	41,836
Conference Expenses	39,361	133,432
Donations and Prizes	6,750	1,550
Subscriptions and Memberships	5,909	7,523
Apportionment of Support Costs (Note 5)	61,285	71,800
	<hr/>	<hr/>
	170,937	275,713
	<hr/>	<hr/>

4. Governance Costs

	£	£
Committee Expenses	459	2,133
Accountancy and Audit fees	4,600	2,937
Apportionment of Support Costs (Note 5)	7,210	8,447
	<hr/>	<hr/>
	12,269	13,517
	<hr/>	<hr/>

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

5. Analysis of Support Costs

	Charitable Activities	Cost of Generating funds	Governance	Total 30.09.08	Total 30.09.07
	£	£	£	£	£
Support Cost					
Executive Costs	46,799	2,753	5,506	55,058	52,986
Rent	1,700	100	200	2,000	4,000
Telephone	425	25	50	500	30
Printing, Postage & Stationery	4,697	277	552	5,526	6,630
Secretarial Assistance	1,653	97	195	1,945	15,786
Sundry Expenses	499	29	59	587	397
Bank Charges	1,023	60	120	1,203	3,171
Travel and Subsistence	4,067	239	479	4,785	967
Depreciation of Fixed Assets	421	25	49	495	503
Bank Interest	1	-	-	1	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	61,285	3,605	7,210	72,100	84,470
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

British Neuroscience Association Limited allocates its support costs as shown above and then further apportions those costs between the activities undertaken the charity. Support costs are allocated on a basis consistent with the use of resources.

6. Tangible Fixed Assets

	Computer Equipment	Total
	£	£
Cost or Valuation		
At 1 st October 2007	1,649	1,649
Additions	-	-
	<hr/>	<hr/>
At 30 th September 2008	1,649	1,649
	<hr/>	<hr/>
Depreciation		
At 1 st October 2007	999	999
Additions	495	495
	<hr/>	<hr/>
At 30 th September 2008	1,494	1,494
	<hr/>	<hr/>
Net Book Value		
At 30 th September 2008	155	155
	<hr/>	<hr/>
At 30 th September 2007	650	650
	<hr/>	<hr/>

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

<u>7. Investments</u>	2008	2007
	£	£
UK quoted investments	219,207	272,928
	<hr/>	<hr/>
Movement in market value		
	£	£
Market value at 1 st October 2007	272,928	193,546
Additions	-	100,000
Disposals	-	(18,472)
Net Investment Gains	(53,721)	(2,146)
	<hr/>	<hr/>
Market Value at 30 th September 2008	219,207	272,928
	<hr/>	<hr/>
Analysis of UK Quoted Investments	£	£
Framlington Exempt Balance Accumulated Units	39,173	47,732
Scottish Widows UK Sheltered Growth Units	28,839	30,139
M & G Investments Charifund	105,171	147,226
M & G Investments Charibond	46,024	47,831
	<hr/>	<hr/>
	219,207	272,928
	<hr/>	<hr/>
<u>8. Debtors</u>	£	£
Prepayments and Accrued Income	2,287	1,798
	<hr/>	<hr/>
<u>9. CREDITORS: Amounts falling due within one year</u>	£	£
Bank Loans and Overdrafts	2,731	1,157
Trade Creditors	600	38,063
Accruals and Deferred Income	18,501	2,937
	<hr/>	<hr/>
	21,832	42,157
	<hr/>	<hr/>

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

10. Total Funds

	Balance at 1st October 2007 £	Movement in resources		Balance at 30th September 2008 £
		Incoming £	Outgoing £	
Unrestricted – General	382,696	194,036	(240,562)	336,170
Restricted - Wolstencroft Fund	5,500	-	-	5,500
	<hr/>	<hr/>	<hr/>	<hr/>
	388,196	194,036	(240,562)	341,670
	<hr/>	<hr/>	<hr/>	<hr/>

11. Analysis of assets between funds

Funds balances at 30th September 2008 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fixed Assets	155	-	155
Investments	219,207	-	219,207
Debtors	2,287	-	2,287
Cash at bank	136,353	5,500	141,853
Creditors	(21,832)	-	(21,832)
	<hr/>	<hr/>	<hr/>
	336,170	5,500	341,670
	<hr/>	<hr/>	<hr/>