

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

(COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NUMBER. 4307833

COMPANY CHARITY NUMBER: 1103852

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2009



Verinder and Associates
Chartered Accountants

1 - 3 Crosby Road South
Liverpool, L22 1RG

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

<u>Contents</u>	<u>Pages</u>
Trustees' Report	1 - 5
Independent Auditor's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to Financial Statements	9 - 13

119 109
211 100
100 100
100 100
100 100

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

The Trustees have pleasure in presenting their report and the audited financial statements of the charity for the year ended 30th September 2009. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in October 2005.

Reference and Administrative Details

Charity Name	British Neuroscience Association Limited
Charity Registration Number	1103852
Company Registration Number	4307833

Members of the Committee

Prof Trevor Robbins (President)
Prof Graham Collingridge (Past-President)
Dr Duncan Banks (Honorary Treasurer)
Prof Colin Ingram (Honorary Secretary)
Prof Mike Stewart
Dr Narendra Ramnani (co-opted, June 2009)
Dr Mike Rigby (co-opted member)
Prof Helen Hodges (retired, September 2009)
Prof Judith Pratt (retired, September 2009)
Prof Bruno Frenguelli
Dr Lucy Annett
Ms Elaine Snell (co-opted member)
Dr Mike Modo
Dr Paul Chazot
Dr Peter Magill
Dr Andreas Wytenbach
Prof Peter Brophy (elected, September 2009)
Dr Trevor Bushell (elected, September 2009)
Dr Simon Sinitz (elected, September 2009)

Directors

Prof Trevor Robbins (Appointed March 2009)
Prof Graham Collingridge
Dr Duncan Banks (Appointed June 2009)
Prof Colin Ingram
Dr Ian Vardell
Prof Mike Stewart
Dr Stefan Przyborski
Dr Mike Rigby (Appointed July 2009)
Prof Bruno Frenguelli (Appointed July 2009)
Dr Debbie Dewar (Resigned April 2009)
Dr Michael O'Neill (Resigned April 2009)

Company Secretary

Dr Yvonne Allen

Registered Office

1-3 Crosby Road South
Liverpool L22 1RG

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

Reference and Administrative Details (Continued)

Auditors

Verinder and Associates Chartered Accountants
1-3 Crosby Road South
Liverpool L22 1RG

Bankers

Barclays Bank Plc
50 Lord Street
Liverpool L2 1TD

Structure, governance and management

British Neuroscience Association Limited was incorporated on 19th October 2001 (Company registration 4307833). On 1st March 2005, all of the assets and activities of British Neuroscience Association (formerly Brain Research Association), an associated charity (Charity registered No 264450), were transferred to British Neuroscience Association Limited. British Neuroscience Association Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association as amended by special resolution on 17th December 2003. The Company was registered as a charity on 20th May 2004 under the registration number 1103852.

The trustees who have served during the year are set out below. The president, treasurer and honorary secretary of the Committee of the association are the trustees. Trustees hold office for a period of three years, but may in exceptional circumstances be elected for a further year.

The Committee consists of at least nine members of the association elected by the national membership, by postal ballot, and up to three representatives co-opted by the Committee for their specialist skills and knowledge. Nationally elected members hold office until the end of the third year following the ballot in which they were elected. The period of co-opting is two years. The committee meets every three months and additionally as required.

The Directors are the Trustees, the Executive Secretary (as Company Secretary) and maximally five others who are nominated from the Committee, having served on the Committee for a period of at least twelve months. Directors meet once a year and extraordinarily if required to do so.

The Trustees

The trustees who served the charity during the year were as follows:

Prof Trevor Robbins (President)
Prof Colin Ingram (Honorary Secretary)
Dr Duncan Banks (Honorary Treasurer)

Objectives and activities

The Association's objects (The Objects) are as follows:

- a) To promote, on a multidisciplinary basis, the study of the development structure and function of the nervous system in health and disease
- b) To promote the dissemination of information to all those interested in the neurosciences and related disciplines by means of lectures, discussions, meetings and reports from time to time obtained from such researchers
- c) To advise as far as possible on issues in neurosciences related to health and disease
- d) To endeavor to increase public awareness and understanding of neuroscience research in health and disease
- e) To assist in the training of neuroscientists and other professionals engaged in neuroscience teaching and research

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

Achievements and performance

As the year began, the BNA directors and committee members were heavily involved in the final planning for the BNA's 20th National Meeting the following spring. In addition to the usual plenary lectures, posters and symposia, a series of workshops (on neuroimaging) was being organised to support the main scientific programme. There was also to be for the first time a one-day satellite meeting (on glutamate receptors) and a special symposium on translational neuroscience, the latter supported by Schering-Plough. Despite the harsh economic climate, the meeting managed to attract nearly 600 delegates, many visiting Liverpool for the first time and enjoying the splendid surroundings of the historic Adelphi Hotel, an iconic landmark in the city centre. More than 35 companies supported the Exhibition, providing a dynamic and vibrant atmosphere in the poster halls and contributing much appreciated financial support. The meeting was deemed a great success, the more so because all the plenary lecturers and a good majority of the speakers were UK-based, thereby endorsing UK neuroscience as a formidable force within the discipline.

In order to promote the national meeting and generally raise awareness of the BNA and its aims and activities, The BNA exhibited at The Society for Neuroscience Meeting in November in Washington DC. Many people visited the stand, where questions concerning post-doctoral opportunities to work in the UK were most common, as well as enquiries about exhibiting and advertising possibilities with the BNA.

Soon after this, another successful Christmas Symposium was again hosted at The Royal Society in London, this time addressing 'The Meaning of Sleep 21st Century Thinking'. Chaired by Professors Bruno Frenguelli and Colin Ingram, six excellent speakers engaged an audience of over 250 members and their guests for an afternoon of enlightenment and discussion on this hugely popular topic before concluding with a seasonal drinks reception for all. During the afternoon, the annual BNA awards for *Public Service* and for *Outstanding Contribution to British Neuroscience* were presented to Sir Terry Pratchett and Professor Chris Frith, FRS, respectively. Sir Terry was particularly acknowledged for his tireless campaigning for more research into Alzheimer's disease apropos his recent diagnosis with the disease, Chris Frith was recognised for his pioneering work on the neural basis of higher cognitive processing, and for establishing '*neural hermeneutics*' as a novel scientific discipline. For the first time, the BNA undergraduate and postgraduate prizes were also presented on this occasion, to Philip Goldrick (Leeds) and Lara Menzies (Cambridge) respectively. They were both thrilled to share the stage with the other awardees, and in such prestigious surroundings.

During the autumn, our third 'National Brain Science Writing Prize' concluded with awards for the 'general' category to Katrina Pavelin (Oxford) and for the 'research' category to Annabel Thorn (Bristol). An increasingly popular competition, it attracted this year over 30 short essays, including some from sixth formers, and even some from well-established university professors. The essays were judged by representatives from the BNA, EDAB and At-Bristol, the joint sponsors and organisers of the event, with the winning entries being published soon afterwards on the *BBC Focus Magazine* website and in *BNA Bulletin*. Unfortunately, overall there were fewer 'public engagement' activities during 2009 as financial constraints severely curtailed the number of EDAB-organised events at the Dana Centre, London, with which we had regularly liaised in the past. There is every hope that this successful liaison will resume as soon as better economic conditions for the Dana Foundation return. However, in the meantime, many BNA members still hosted a wide range of public events during '*Brain Awareness Week*', in March, and an important workshop on '*Public Engagement*' was held during our 20th National Meeting in April.

In October, the BNA supported a '*Young Neuroscientists' Day*', organised by Drs Anne Cooke (Bristol) and Vanessa Davies (Cardiff) in Cardiff. Attracting over 200 young students to present their work in relaxed and convivial surroundings, this event demonstrated the BNA's continuing commitment to supporting and investing in its young and early career members. The BNA also successfully applied for funds from The Gatsby Foundation to provide bursaries for many students to attend the 20th National Meeting in Liverpool, further evidence of its dedication to junior members. Strengthening the network of Local Groups during the year, and providing financial support for local seminar series, also especially benefitted student members who rarely have the opportunity to travel widely to attend meetings.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

Achievements and performance (Continued)

The rest of the year (after the biennial National Meeting in April) was dominated by plans and discussions among the directors and the committee members concerning the succession of the BNA Office after the Executive Secretary, Dr Yvonne Allen, returned to her university post in June, 2009, there being no further opportunity from the University of Liverpool for secondment. Additional committee members were taken on board so that specific tasks could be distributed equitably, and, at the close of the year, the directors were confident that the full activities of the BNA could be continued with the establishment of a new administrative centre in Cambridge, coordinated by Dr Hannah Critchlow, released part-time from her administrative role with 'Cambridge Neuroscience'. Financial interim support was secured from the Gatsby Foundation to support this part-time BNA role, with additional full-time administrative support pledged for later in the autumn. It was also decided that editing and production of the BNA Bulletin should be outsourced, the management of the members' database and fee collection remains in the hands of Portland Customer Services (PCS) for the time being.

The Annual General Meeting for 2009 was held in Liverpool during the National Meeting, and members agreed to a proposal from Directors to change the President's period of office from three years to two but to run this in parallel with the post of 'Past-president' and 'President-elect', also both for two year terms. It was also agreed that members should be further consulted over nominations for President-elect, and for their opinions over future venues for the National Meeting. It was (narrowly) agreed that the meeting should return to Harrogate International Centre for 2011.

The BNA renewed its affiliation to FENS, ECBR and to the Society for Biology during this period, paying subscriptions to these societies on behalf of all its members. However, the value of continuing IBRO membership was discussed at length and, by year end, was not resolved. Committee members attended the Society for Biology inaugural events and AGM during the spring, and attended FENS Council meetings as well. The BNA Committee met three times during this accounting period (December, April and July) and the Directors met four times (twice extraordinarily) in order to ensure the smooth succession of the BNA Office, and to progress the support of the Gatsby Foundation. Professor Trevor Robbins became President in April, though Professor Graham Collingridge remained on the Board and the Committee as 'Past-president', as agreed at the AGM. Dr Duncan Banks became Honorary Treasurer in December 2008 and Drs Deborah Dewar and Michael O'Neill both resigned in April 2009. Three new members were elected to the committee in September: Professor Peter Brophy and Drs Simon Shultz and Trevor Bushell, Professors Helen Hodges and Judy Pratt retired. Dr Narendra Ramnani was invited to stay as a co-opted member for his advice and contribution to the scientific programme planning for the next BNA National Meeting (2011). Professor Bruno Frenguelli and Dr Mike Rigby were invited to the Board of Directors.

Financial Review

The financial position of the Company is summarised as follows -	30.09.09	30.09.08
	£	£
Net (outgoing) / incoming resources for the year	(26,951)	7,195
Net investment gains / (losses)	6,425	(53,721)
	-----	-----
Net movement in funds	(20,526)	(46,526)
	-----	-----
Net assets at 30 th September 2009 / 2008	321,144	341,670
	-----	-----

Investment Powers, Policy and Performance

The trustees' investment powers are governed by the Memorandum and Articles of Association, which permits the charity's funds to be invested in securities or property as may be thought fit, subject to conditions and consents as laid down in the Association's governing documents.

The trustees' policy is to optimise income on temporarily invested funds and to maintain a balanced portfolio of long-term investments. To this end, the charity's investments have continued to be managed in conformity with our policy and Trust Deed, and their performance for the year has been in line with expectations given the general decline in the world stock market values and low domestic interest rates.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

Reserves

Our policy is to continue to build up reserves by means of annual operating surpluses and judicious management of our investment assets, supplemented by direct appeals to corporate sponsors

Unrestricted funds at 30th September 2009 amounted to £315,644

Responsibilities of the Trustees

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended

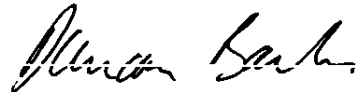
In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 9, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Risk Management

The trustees examine the major risks that the charity faces each financial year. Potential risks, once identified, will be monitored and these risks controlled to mitigate any impact that they may have on the Association in the future

Signed on behalf of the Trustees



Honorary Treasurer

Approved by the Trustees on 18th June 2010

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

We have audited the financial statements on pages 7 to 13, which comprise the Statement of Financial Activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

The responsibilities of the trustees (who are also the directors of British Neuroscience Association Limited for the purposes of company law) for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the information given in the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Trustees' Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

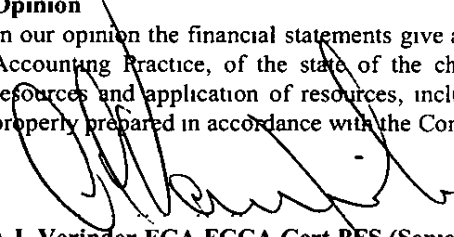
Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 30th September 2009 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended and have been properly prepared in accordance with the Companies Act 2006.


A L Verinder FCA FCCA Cert FRs (Senior Statutory Auditor)
For and On Behalf of Verinder & Associates Chartered Accountants, Statutory Auditor
1-3 Crosby Road South
Liverpool L22 1RG

18th June 2010

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account)

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Incoming Resources					
Incoming resources from generated funds:					
<i>Voluntary Income</i>					
Donations and Sponsorship		13,650	-	13,650	21,168
<i>Activities for generating funds</i>					
Advertising and Mailing List Income		1,118	-	1,118	2,082
Brain Facts Booklets		8	-	8	582
<i>Investment Income</i>					
Bank Interest and Dividends Received		11,141	-	11,141	14,533
Incoming resources from charitable activities:					
Subscriptions from Members		60,061	-	60,061	75,224
Conference Income		109,140	-	109,140	43,622
One Day Meeting Income		5,000	-	5,000	36,825
		<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources		200,118	-	200,118	194,036
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Cost of generating funds	2	3,054	-	3,054	3,635
Charitable Activities	3	210,963	-	210,963	170,937
Governance 'costs'	4	13,052	-	13,052	12,269
		<hr/>	<hr/>	<hr/>	<hr/>
Total Resources Expended		227,069	-	227,069	186,841
		<hr/>	<hr/>	<hr/>	<hr/>
Net (Outgoing) / Incoming Resources before Other					
Recognised Gains		(26,951)	-	(26,951)	7,195
Realised and Unrealised Gains and Losses on Investment Assets	7	6,425	-	6,425	(53,721)
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(20,526)	-	(20,526)	(46,526)
		<hr/>	<hr/>	<hr/>	<hr/>
Balances brought forward at 1 st October 2008		336,170	5,500	341,670	388,196
		<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward at 30th September 2009	10	315,644	5,500	321,144	341,670
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year
All incoming resources and resources expended derive from continuing activities

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 2009

	<u>Note</u>	<u>2009</u>		<u>2008</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	6	-	-	155	-
Investments	7	225,632	-	219,207	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		225,632	-	219,362	-
<u>CURRENT ASSETS</u>					
Debtors	8	1,326	-	2,287	-
Cash at Bank		102,397	-	141,853	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		103,723	-	144,140	-
<u>CREDITORS: Amounts Falling Due Within One Year</u>					
	9	(8,211)	-	(21,832)	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Current Assets		95,512	-	122,308	-
NET ASSETS					
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		321,144	-	341,670	-
<u>Funds</u>					
Unrestricted Funds	10	315,644	-	336,170	-
Restricted Funds	10	5,500	-	5,500	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		321,144	-	341,670	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

Approved by the Board of Trustees on 18th July 2010 and signed on its behalf by



DR DUNCAN BANKS

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. The financial statements have been prepared in accordance with Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities: Statement of recommended practice' published in March 2005 and applicable accounting standards. Where appropriate, comparative figures have been restated.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of British Neuroscience Association Limited.

Restricted income funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to the financial statements.

c) Investments

Investments are included at market value. Realised and unrealised gains and losses on revaluations are included in the statement of financial activities for the year.

d) Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets over their estimated useful lives, by equal annual installments on a straight line basis as follows:

Computer Equipment	30% Straight Line
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e) Income

All income is accounted for as soon as British Neuroscience Association Limited has entitlement to the income and there is certainty of receipt and the amount is quantifiable.

Donations and Sponsorships are accounted for in the accounting period in which they are received.

Investment income comprises interest receivable on bank deposits and dividends received during the accounting year.

Grants are accounted for in the accounting year in which they are received. If appropriate, the income is deferred in the balance sheet.

Income derived from other activities is accounted for in the accounting period in which it is receivable.

f) Resources Expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the key strategic areas of activity. Overheads and other salaries are allocated between expense headings on the basis of time spent.

Governance costs are those incurred in connection with the management of British Neuroscience Association Limited's assets, organisational administration and compliance with constitutional and statutory requirements.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

2. Costs of generating funds

	2009	2008
	£	£
Advertising and Promotion	20	30
Apportionment of Support Costs (Note 5)	3,034	3,605
	<hr/>	<hr/>
	3,054	3,635
	<hr/>	<hr/>

3. Charitable Activities

	£	£
BNA Bulletin Production Costs	9,327	3,543
Bursaries	7,213	9,475
One Day Meeting Expenses	5,858	44,614
Conference Expenses	126,273	39,361
Donations and Prizes	4,805	6,750
Subscriptions and Memberships	5,925	5,909
Apportionment of Support Costs (Note 5)	51,562	61,285
	<hr/>	<hr/>
	210,963	170,937
	<hr/>	<hr/>

4 Governance Costs

	£	£
Committee Expenses	2,286	459
Accountancy and Audit fees	4,700	4,600
Apportionment of Support Costs (Note 5)	6,066	7,210
	<hr/>	<hr/>
	13,052	12,269
	<hr/>	<hr/>

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

5. Analysis of Support Costs

	Charitable Activities £	Cost of Generating funds £	Governance £	Total 30 09 09 £	Total 30 09 08 £
Support Cost					
Executive Costs	38,623	2,272	4,544	45,439	55,058
Rent	-	-	-	-	2,000
Telephone	-	-	-	-	500
Printing, Postage & Stationery	1,263	74	149	1,486	5,526
Secretarial Assistance	463	27	55	545	1,945
Professional Fees	6,860	404	807	8,071	-
Sundry Expenses	785	47	92	924	587
Bank Charges	625	37	73	735	1,203
Travel and Subsistence	2,809	165	330	3,304	4,785
Depreciation of Fixed Assets	132	8	15	155	495
Bank Interest	2	-	1	3	1
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	51,562	3,034	6,066	60,662	72,100
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

British Neuroscience Association Limited allocates its support costs as shown above and then further apportions those costs between the activities undertaken the charity Support costs are allocated on a basis consistent with the use of resources

6. Tangible Fixed Assets

	Computer Equipment £	Total £
Cost or Valuation		
At 1 st October 2008	1,649	1,649
Additions	-	-
	<hr/>	<hr/>
At 30 th September 2009	1,649	1,649
	<hr/>	<hr/>
Depreciation		
At 1 st October 2008	1,494	1,494
Additions	155	155
	<hr/>	<hr/>
At 30 th September 2009	1,649	1,649
	<hr/>	<hr/>
Net Book Value		
At 30 th September 2009	-	-
	<hr/>	<hr/>
At 30 th September 2008	155	155
	<hr/>	<hr/>

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

7 <u>Investments</u>	2009	2008
	£	£
UK quoted investments	225,632	219,207
	<hr/>	<hr/>
Movement in market value		
	£	£
Market value at 1 st October 2008	219,207	272,928
Additions	-	-
Disposals	-	-
Net Investment Gains	6,425	(53,721)
	<hr/>	<hr/>
Market Value at 30 th September 2009	225,632	219,207
	<hr/>	<hr/>
Analysis of UK Quoted Investments	£	£
Framlington Exempt Balance Accumulated Units	44,587	39,173
Scottish Widows UK Sheltered Growth Units	30,380	28,839
M & G Investments Charifund	100,665	105,171
M & G Investments Charibond	50,000	46,024
	<hr/>	<hr/>
	225,632	219,207
	<hr/>	<hr/>
8. <u>Debtors</u>	£	£
Prepayments and Accrued Income	1,326	2,287
	<hr/>	<hr/>
9 <u>CREDITORS. Amounts falling due within one year</u>	£	£
Bank Loans and Overdrafts	392	2,731
Trade Creditors	600	600
Accruals and Deferred Income	7,219	18,501
	<hr/>	<hr/>
	8,211	21,832
	<hr/>	<hr/>

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2009

10. Total Funds

	Balance at 01 10 2008 £	Movement in resources		Balance at 30.09.2009 £
		Incoming £	Outgoing £	
Unrestricted – General	336,170	206,543	(227,069)	315,644
Restricted - Wolstencroft Fund	5,500	-	-	5,500
	<hr/>	<hr/>	<hr/>	<hr/>
	341,670	206,543	(227,069)	321,144
	<hr/>	<hr/>	<hr/>	<hr/>

11. Analysis of assets between funds

Funds balances at 30th September 2009 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Investments	225,632	-	225,632
Debtors	1,326	-	1,326
Cash at bank	96,897	5,500	102,397
Creditors	(8,211)	-	(8,211)
	<hr/>	<hr/>	<hr/>
	315,644	5,500	321,144
	<hr/>	<hr/>	<hr/>