

REGISTERED COMPANY NUMBER: 04307833 (England and Wales)
REGISTERED CHARITY NUMBER: 1103852

Trustees' Report and
Financial Statements for the Year Ended 30 September 2013
for
British Neuroscience Association Limited

Verinder & Associates
Chartered Certified Accountants
and Chartered Accountants
1-3 Crosby Road South
Waterloo
Liverpool
Merseyside
L22 1RG

British Neuroscience Association Limited

Contents of the Financial Statements
for the Year Ended 30 September 2013

	Page
Trustees' Report	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15 to 16

British Neuroscience Association Limited

Trustees' Report

for the Year Ended 30 September 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04307833 (England and Wales)

Registered Charity number

1103852

Registered office

1-3 Crosby Road South

Waterloo

Liverpool

Merseyside

L22 1RG

Principal address

165 Queen's Gate

London

SW7 5HD

Trustees

Professor T Robbins

- resigned 5.4.13

Professor R G Foster

- appointed 10.4.13

Dr D Banks

- resigned 31.12.13

Professor J Aggleton

- appointed 11.4.13

Professor D Nutt

Professor B Frenguelli

Professor A Sik

- appointed 1.1.14

Dr K P Cox

- appointed 17.1.14

Dr M Berners

- appointed 31.1.14

Professor A M Palmer

- appointed 3.2.14

Independent examiner

A L Verinder FCA FCCA Cert PFS

Verinder & Associates

Chartered Certified Accountants

and Chartered Accountants

1-3 Crosby Road South

Waterloo

Liverpool

Merseyside

L22 1RG

REFERENCE AND ADMINISTRATIVE DETAILS

Members of BNA Council

Professor Russell Foster (President from April 2013)
Professor John Aggleton (President-Elect from April 2013)
Professor David Nutt (Immediate Past President)
Professor Bruno Frenguelli (Honorary Secretary)
Dr Duncan Banks (Honorary Treasurer)
Professor Trevor Bushell (Local Groups Co-ordinator)
Professor Narendra Ramnani (Meetings Secretary)
Professor Dimitri Kullmann (Member of Council)
Professor Irene Tracey (Member of Council)

Members of the National Committee

In addition to members of the BNA Council:

Professor Peter Brophy (Professional Body Liaison Representative)
Professor Simon Schultz (Membership Secretary to Sept 2013)
Professor Emil Toescu (Membership Secretary from Sept 2013)
Dr Felicity Gavins (Early Career Representative)
Dr Anne King (Education and Continuing Professional Development Secretary)
Dr John Isaacs (Corporate Representative to Sept 2013)
Dr Gary Gilmour (Corporate Representative from Sept 2013)
Dr Jenni Harvey (Equal Opportunities Representative)
Professor Attila Sik (Publications Secretary)

Non-Executive Directors

Professor Alan Palmer
Dr Kevin Cox
Dr Manfred Berners

Secretariat

Ms Elaine Snell (Chief Executive from April 2013)
Mrs Louise Tratt (Executive Officer)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

British Neuroscience Association Limited was incorporated on 19th October 2001 (Company registration 4307833). On 1st March 2005, all of the assets and activities of the British Neuroscience Association (formerly Brain Research Association, Charity registered No. 264450), were transferred to British Neuroscience Association Limited. British Neuroscience Association Limited is a company limited by guarantee, as defined by the Companies Act 2006, and is governed by its Memorandum and Articles of Association as amended by special resolutions dated 17th December 2003 and 9th May 2011. The Company was registered as a charity on 20th May 2004 under the registration number 1103852.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees who have served during the year are set out below. The President, President-elect, Immediate Past President, Honorary Treasurer and Honorary Secretary of the Council and National Committee of the Association are the trustees. Trustees hold office for a period of three years, but may in exceptional circumstances be elected for a further three years.

The BNA Council (formed in May 2011) usually consists of up to nine members of the Association including the Trustees and the Meetings Secretary. The Council has the power to co-opt one member from the Committee or administrative staff - the period of co-option being no more than two years. The remit of Council is to procure and allocate resources to achieve the strategic goals of the Association set by its Officers and to carry out, monitor and report progress to the Committee and to the membership. The Council meets at least six times per annum and additionally as required and agreed.

The National Committee usually consists of the Trustees plus up to eight members of the Association elected by the national membership, by ballot, and up to three representatives co-opted by the committee for their specialist skills and knowledge. Nationally elected members hold office until the end of the fourth year following the ballot in which they were elected. The period of co-opting is two years. The committee meets twice per year and additionally as required.

The Trustees

The trustees who served the charity during the period were as follows:

Professor David Nutt (President until April 2013, Immediate Past-President from April 2013)

Professor Russell Foster, (President Elect until April 2013, President from April 2013)

Professor Trevor Robbins (Immediate Past-President until April 2013)

Professor John Aggleton (President Elect from April 2013)

Dr Duncan Banks (Honorary Treasurer)

Professor Bruno Frenguelli (Honorary Secretary)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Potential risks, once identified, will be monitored and controlled to mitigate any impact that they may have on the Association in the future.

OBJECTIVES AND ACTIVITIES

The Association's objects (The Objects) are as follows:

- a) To promote, on a multidisciplinary basis, the study of the development structure and function of the nervous system in health and disease.
- b) To promote the dissemination of information to all those interested in the neurosciences and related disciplines by means of lectures, discussions, meetings and reports from time to time obtained from such researchers.
- c) To advise as far as possible on issues in neurosciences related to health and disease.
- d) To endeavour to increase public awareness and understanding of neuroscience research in health and disease.
- e) To assist in the training of neuroscientists and other professionals engaged in neuroscience teaching and research.

ACHIEVEMENT AND PERFORMANCE

The year was dominated with preparations for and delivery of the BNA2013: Festival of Neuroscience, and the financial statements include expenditure incurred in advance of the event.

The first BNA Festival of Neuroscience at the Barbican Centre in April in London was a unique event, and the largest UK neuroscience conference. Eight plenary lectures delivered by world experts, 56 symposia, 800 posters and a trade exhibition attracted nearly 2000 delegates to a four-day meeting in Central London. Its major sponsor, the Wellcome Trust produced 'Wonder: Art and Science of the Brain' which inspired more than 15000 adults and children in an array of public activities.

ACHIEVEMENT AND PERFORMANCE

Immediately after the Festival, on 11 April, a special Neuroscience Summit at the Royal Society in London was held. With supporting letters from Prime Minister, David Cameron, and the David Willetts, Minister of State for Universities and Science, leading academics and representatives from industry, charities, brain organisations and the Research Councils discussed the direction of brain research to meet the challenges we all face. The Summit was in collaboration with the European Brain Council and the European College of Neuropsychopharmacology.

We were delighted to welcome new Patrons: Ruby Wax, Professor Colin Blakemore, Lord Robert Winston and Professor Jackie Hunter. They will help raise the profile of the BNA.

We also appointed Non-Executive Directors, Professor Alan Palmer, Dr Kevin Cox and Dr Manfred Berners who will provide business expertise to the BNA.

The ever-popular BNA Christmas Symposium was, in 2012, entitled, 'Going Home for Christmas? But how do we get there?' and explored the theme of navigation. The award for Public Understanding of Science was given to BBC presenter Claudia Hammond. Professor Steven Rose won the Outstanding Contribution to Neuroscience Award.

Public engagement activities, nationally and regionally, bring brain research to the attention of the general public. Several of our Local Groups organised Brain Awareness Week activities, and the Science Museum's Dana Centre was the venue for evening events, for example, on Crime and Neurotechnology.

We have a strong network of Local Groups based at universities around the UK. They promote the BNA to students and academics through seminars and symposia, many of which the BNA supports through a financial contribution. We appreciate their hard work in representing the BNA nationally to scientists and the public alike.

The BNA Bulletin, produced three times a year, has been redesigned and contains a range of articles on research and activities, reflecting the BNA's aim to become The Voice of British Neuroscience.

We contribute to science policy matters and, for example, signed the Concordat on Openness in Animal Research.

The events held in the reporting period were well attended and met the aims and objectives of the Association.

Finance and Administration

The Trustees contracted Ms Elaine Snell to serve as Chief Executive Officer from April 2013. Mrs Louise Tratt continued to serve the BNA as its Executive Officer.

BNA Events Limited, a wholly owned subsidiary of British Neuroscience Association Limited, was incorporated on 23rd September 2011 (registered in England, number 7784689) for the purpose of organising and administering events on behalf of the BNA. The initial directors were Professor David Nutt and Dr Duncan Banks, President and Honorary Treasurer of the BNA respectively.

FINANCIAL REVIEW

Reserves policy

Our policy is to continue to build up reserves by means of annual operating surpluses and judicious management of our investment assets, supplemented by direct appeals to corporate sponsors.

Investment policy and objectives

The trustees' investment powers are governed by the Memorandum and Articles of Association, which permits the charity's funds to be invested in securities or property as may be thought fit, subject to conditions and consents as laid down in the Association's governing documents.

The trustees' policy is to optimise income on temporarily invested funds and to maintain a balanced portfolio of long-term investments. To this end, the charity's investments have continued to be managed in conformity with our policy and Trust Deed, and their performance for the year has been in line with expectations given the general decline in world stock market values and low domestic interest rates.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of British Neuroscience Association Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

ON BEHALF OF THE BOARD :

Professor R G Foster - Trustee

12 June 2014

Independent Examiner's Report to the Trustees of
British Neuroscience Association Limited

I report on the accounts for the year ended 30 September 2013 set out on pages seven to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A L Verinder FCA FCCA Cert PFS
Verinder & Associates
Chartered Certified Accountants
and Chartered Accountants
1-3 Crosby Road South
Waterloo
Liverpool
Merseyside
L22 1RG

12 June 2014

British Neuroscience Association Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 30 September 2013

	Notes	Unrestricted fund £	Restricted funds £	30.9.13 Total funds £	30.9.12 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	7,000	1,000	8,000	4,167
Activities for generating funds	3	7,929	-	7,929	6,434
Investment income	4	8,635	-	8,635	8,316
Incoming resources from charitable activities					
Subscriptions from members		64,034	-	64,034	27,875
Total incoming resources		87,598	1,000	88,598	46,792
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	4,909	-	4,909	3,430
Charitable activities					
Expenditure on charitable activities	6	146,974	2,659	149,633	113,952
Governance costs	9	18,369	-	18,369	12,610
Total resources expended		170,252	2,659	172,911	129,992
NET INCOME/(EXPENDITURE) FOR THE YEAR					
		(82,654)	(1,659)	(84,313)	(83,200)
Unrealised gains/losses on investment assets		24,838	-	24,838	21,654
Net movement in funds		(57,816)	(1,659)	(59,475)	(61,546)
RECONCILIATION OF FUNDS					
Total funds brought forward		384,611	8,159	392,770	454,316
TOTAL FUNDS CARRIED FORWARD		326,795	6,500	333,295	392,770

The notes form part of these financial statements

British Neuroscience Association Limited

Balance Sheet

At 30 September 2013

	Notes	Unrestricted fund £	Restricted funds £	30.9.13 Total funds £	30.9.12 Total funds £
FIXED ASSETS					
Tangible assets	12	412	-	412	-
Investments	13	278,399	-	278,399	253,561
		<u>278,811</u>	-	<u>278,811</u>	<u>253,561</u>
CURRENT ASSETS					
Debtors	14	38,858	-	38,858	21,219
Prepayments and accrued income		1,402	-	1,402	2,146
Cash at bank		16,844	6,500	23,344	117,278
		<u>57,104</u>	<u>6,500</u>	<u>63,604</u>	<u>140,643</u>
CREDITORS					
Amounts falling due within one year	15	(9,120)	-	(9,120)	(1,434)
		<u>47,984</u>	<u>6,500</u>	<u>54,484</u>	<u>139,209</u>
NET CURRENT ASSETS					
		<u>47,984</u>	<u>6,500</u>	<u>54,484</u>	<u>139,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>326,795</u>	<u>6,500</u>	<u>333,295</u>	<u>392,770</u>
NET ASSETS					
		<u>326,795</u>	<u>6,500</u>	<u>333,295</u>	<u>392,770</u>
FUNDS					
Unrestricted funds	16			326,795	384,611
Restricted funds				6,500	8,159
TOTAL FUNDS					
				<u>333,295</u>	<u>392,770</u>

The notes form part of these financial statements

British Neuroscience Association Limited

Balance Sheet - continued

At 30 September 2013

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 12 June 2014 and were signed on its behalf by:

Professor R G Foster -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Direct costs, including directly attributable staff costs, are allocated on an actual basis to the key strategic areas of activity.

Governance costs are those incurred in connection with the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	30.9.13	30.9.12
	£	£
Donations and sponsorships	8,000	-
Grants	-	4,167
	<u>8,000</u>	<u>4,167</u>

3. ACTIVITIES FOR GENERATING FUNDS

	30.9.13	30.9.12
	£	£
Advertising and mailing list income	<u>7,929</u>	<u>6,434</u>

4. INVESTMENT INCOME

	30.9.13	30.9.12
	£	£
Bank interest and dividends	8,635	8,316
	<u>8,635</u>	<u>8,316</u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	30.9.13	30.9.12
	£	£
Support costs	4,909	3,430
	<u>4,909</u>	<u>3,430</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7)	Support costs (See note 8)	Totals
	£	£	£
Expenditure on charitable activities	66,165	83,468	149,633
	<u>66,165</u>	<u>83,468</u>	<u>149,633</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.9.13	30.9.12
	£	£
BNA Bulletin production costs	24,574	23,845
Bursaries	9,157	7,333
One day meeting expenses	4,509	5,234
Conference expenses	2,659	4,992
Sponsorships and donations	14,651	10,320
Subscriptions and memberships	8,694	3,934
Professional fees	1,921	-
	<u>66,165</u>	<u>55,658</u>

8. SUPPORT COSTS

British Neuroscience Association Limited adopts a policy of allocating costs to its operations throughout the year. Where costs cannot be directly attributed to an activity, they are assessed and allocated on the basis of the activities that they support, or where they cannot be attributed to activities they are allocated on a basis consistent with the use of resources. Support costs for the year under review amounted to £98,198 (2012 £68,581).

Support costs, included in the above, are as follows:

8. SUPPORT COSTS - continued

Support costs

	30.9.13	30.9.12			
	Costs of generating voluntary income £	Governance costs £	Expenditure on charitable activities £	Total activities £	Total activities £
Administration expenses	2,719	5,439	46,227	54,385	53,154
Venue hire and catering	-	-	-	-	8,029
Advertising	116	233	1,978	2,327	784
Postage and stationery	130	260	2,210	2,600	517
Telephone	37	73	621	731	-
Sundry expenses	15	29	249	293	1,341
Travel and subsistence	106	214	1,815	2,135	4,643
Bank charges	37	75	637	749	113
Website development	483	965	8,203	9,651	-
Bad debts	1,259	2,519	21,411	25,189	-
Depreciation of tangible and heritage assets	7	14	117	138	-
	<u>4,909</u>	<u>9,821</u>	<u>83,468</u>	<u>98,198</u>	<u>68,581</u>

9. GOVERNANCE COSTS

	30.9.13	30.9.12
	£	£
Committee expenses	6,748	2,753
Accountancy and audit fees	1,800	3,000
Support costs	9,821	6,857
	<u>18,369</u>	<u>12,610</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	30.9.13	30.9.12
	£	£
Depreciation - owned assets	138	-
	<u>138</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

The Trustees receive no remuneration for their services (2012 Nil).

Trustees' expenses

Trustees are reimbursed for out-of-pocket expenses incurred whilst carrying out duties on behalf of BNA. The aggregate value reimbursed for the year was £6,748 (2012 £2,753).

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	550
	<hr/>
DEPRECIATION	
Charge for year	138
	<hr/>
NET BOOK VALUE	
At 30 September 2013	412
	<hr/> <hr/>
At 30 September 2012	-
	<hr/> <hr/>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 October 2012	100	253,461	253,561
Revaluations	-	24,838	24,838
	<hr/>	<hr/>	<hr/>
At 30 September 2013	100	278,299	278,399
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 September 2013	100	278,299	278,399
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 September 2012	100	253,461	253,561
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

BNA Events Limited

:

Nature of business: Conference organisers

	%		
Class of share:	holding		
Ordinary	100		
		30.9.13	30.9.12
		£	£
Aggregate capital and reserves		(97,469)	(20,400)
(Loss) for the year		(77,069)	(20,500)
		<hr/> <hr/>	<hr/> <hr/>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.13	30.9.12
	£	£
Trade debtors	1,210	21,219
Amounts owed by group undertakings	37,648	-
	<u>38,858</u>	<u>21,219</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.13	30.9.12
	£	£
Bank loans and overdrafts	-	1,276
Trade creditors	7,320	158
Accruals and deferred income	1,800	-
	<u>9,120</u>	<u>1,434</u>

16. MOVEMENT IN FUNDS

	At 1.10.12	Net movement in funds	At 30.9.13
	£	£	£
Unrestricted funds			
General fund	384,611	(57,816)	326,795
Restricted funds			
FENS Advocacy grant	2,659	(2,659)	-
Wolstencroft fund	5,500	1,000	6,500
	<u>8,159</u>	<u>(1,659)</u>	<u>6,500</u>
TOTAL FUNDS	<u>392,770</u>	<u>(59,475)</u>	<u>333,295</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	87,598	(170,252)	24,838	(57,816)
Restricted funds				
FENS Advocacy grant	-	(2,659)	-	(2,659)
Wolstencroft fund	1,000	-	-	1,000
	<u>1,000</u>	<u>(2,659)</u>	<u>-</u>	<u>(1,659)</u>
TOTAL FUNDS	<u>88,598</u>	<u>(172,911)</u>	<u>24,838</u>	<u>(59,475)</u>

British Neuroscience Association Limited

Detailed Statement of Financial Activities
for the Year Ended 30 September 2013

	30.9.13 £	30.9.12 £
INCOMING RESOURCES		
Voluntary income		
Donations and sponsorships	8,000	-
Grants	-	4,167
	<hr/>	<hr/>
	8,000	4,167
Activities for generating funds		
Advertising and mailing list income	7,929	6,434
Investment income		
Bank interest and dividends	8,635	8,316
Incoming resources from charitable activities		
Subscriptions from members	64,034	27,875
	<hr/>	<hr/>
Total incoming resources	88,598	46,792
RESOURCES EXPENDED		
Charitable activities		
BNA Bulletin production costs	24,574	23,845
Bursaries	9,157	7,333
One day meeting expenses	4,509	5,234
Conference expenses	2,659	4,992
Sponsorships and donations	14,651	10,320
Subscriptions and memberships	8,694	3,934
Professional fees	1,921	-
	<hr/>	<hr/>
	66,165	55,658
Governance costs		
Committee expenses	6,748	2,753
Accountancy and audit fees	1,800	3,000
	<hr/>	<hr/>
	8,548	5,753
Support costs		
Support costs		
Administration expenses	54,385	53,154
Venue hire and catering	-	8,029
Advertising	2,327	784
Postage and stationery	2,600	517
Telephone	731	-
Sundry expenses	293	1,341
Travel and subsistence	2,135	4,643
Bank charges	749	113
Website development	9,651	-
Bad debts	25,189	-
Carried forward	98,060	68,581

This page does not form part of the statutory financial statements

British Neuroscience Association Limited

Detailed Statement of Financial Activities
for the Year Ended 30 September 2013

	30.9.13	30.9.12
	£	£
Support costs		
Brought forward	98,060	68,581
Computer equipment	138	-
	<u>98,198</u>	<u>68,581</u>
Total resources expended	172,911	129,992
	<u> </u>	<u> </u>
Net expenditure	<u>(84,313)</u>	<u>(83,200)</u>