

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

(COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NUMBER, 4307833

COMPANY CHARITY NUMBER 1103852

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

Verinder and Associates
Chartered Accountants

1 – 3 Crosby Road South
Liverpool, L22 1RG

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BRITISH NEUROSCIENCE ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

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BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

The Trustees have pleasure in presenting their report and the audited financial statements of the charity for the year ended 30th September 2012. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities issued in October 2005.

Reference and Administrative Details

| | |
|------------------------------------|--|
| Charity Name | British Neuroscience Association Limited |
| Charity Registration Number | 1103852 |
| Company Registration Number | 4307833 |

Members of BNA Council

Professor David Nutt (President)
Professor Trevor Robbins (Immediate Past President)
Professor Russell Foster (President-Elect)
Professor Bruno Frenguelli (Honorary Secretary)
Dr Duncan Banks (Honorary Treasurer)
Dr Narender Ramnani (Meetings Secretary)
Dr Ian Varndell (Acting Chief Executive from April 2011)
Ms Elaine Snell (Chief Operating Officer from April 2012)
Mrs Louise Tratt (Executive Officer from September 2011)
Professor Dimitri Kullmann (Member of Council)
Professor Irene Tracey (Member of Council)

Members of the National Committee

In addition to members of the BNA Council
Professor Peter Brophy (Professional Body Liaison Representative)
Dr Trevor Bushell (Local Groups Co-ordinator)
Dr Simon Shultz (Membership Secretary)
Dr Felicity Gavins (Early Career Representative)
Dr Anne King (Education and Continuing Professional Development Secretary)
Dr John Isaac (Corporate Representative)
Dr Jenni Harvey (Equal Opportunities Representative)
Professor Attila Sik (Publications Secretary)

Directors/Trustees

Professor Trevor Robbins
Dr Duncan Banks
Professor David Nutt (appointed September 2011)
Professor Bruno Frenguelli

Registered Office

1-3 Crosby Road South
Liverpool L22 1RG

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

Reference and Administrative Details (Continued)

Auditors

Verinder and Associates Chartered Accountants
1-3 Crosby Road South
Liverpool L22 1RG

Bankers

Barclays Bank Plc
50 Lord Street
Liverpool L2 1TD

Structure, governance and management

British Neuroscience Association Limited was incorporated on 19th October 2001 (Company registration 4307833) On 1st March 2005, all of the assets and activities of the British Neuroscience Association (formerly Brain Research Association), an associated charity (Charity registered No 264450), were transferred to the British Neuroscience Association Limited The British Neuroscience Association Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association as amended by special resolutions dated 17th December 2003 and 9th May 2011 The Company was registered as a charity on 20th May, 2004 under the registration number 1103852

The trustees who have served during the year are set out below The President, President-elect, Immediate Past President, Honorary Treasurer and Honorary Secretary of the Council (inaugurated in May 2011) and National Committee of the Association are the trustees Trustees hold office for a period of three years, but may in exceptional circumstances be elected for a further three years

The BNA Council (formed in May 2011) usually consists of up to nine members of the Association including the Trustees and the Meetings Secretary, as well as at least two members of the Association's senior administrative staff The Council has the power to co-opt one member from the Committee or administrative staff – the period of co-option being no more than two years The remit of Council is to procure and allocate resources to achieve the strategic goals of the Association set by its Officers and to carry out, monitor and report progress to the Committee and to the membership The Council meets at least six times per annum and additionally as required and agreed

The National Committee usually consists of the Trustees plus up to eight members of the Association elected by the national membership, by ballot, and up to three representatives co-opted by the committee for their specialist skills and knowledge From 2011, nationally elected members hold office until the end of the fourth year following the ballot in which they were elected The period of co-opting is two years The committee meets twice per year and additionally as required

The Trustees

The trustees who served the charity during the period were as follows

Professor Trevor Robbins (Immediate Past-President)
Professor David Nutt (President)
Dr Duncan Banks (Honorary Treasurer)
Professor Bruno Frenguelli (Honorary Secretary)

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

Objectives and activities

The Association's objects (The Objects) are as follows

- a) To promote, on a multidisciplinary basis, the study of the development structure and function of the nervous system in health and disease
- b) To promote the dissemination of information to all those interested in the neurosciences and related disciplines by means of lectures, discussions, meetings and reports from time to time obtained from such researchers
- c) To advise as far as possible on issues in neurosciences related to health and disease
- d) To endeavor to increase public awareness and understanding of neuroscience research in health and disease
- e) To assist in the training of neuroscientists and other professionals engaged in neuroscience teaching and research

Achievements and performance

The year was dominated with preparations for the BNA2013 Festival of Neuroscience, and the financial statements include expenditure incurred in advance of the event

Events

The annual Christmas Symposium was held in London, at the Royal Society, on the theme of 'Food, Glorious Food' ("The Brains Behind Battling the Bulge") The event was well attended, with around 180 delegates at this festive symposium The Christmas Symposium is a free event, open to BNA members, non-member neuroscientists and to the general public as part of the BNA's commitment to public benefit Baroness Murphy of Aldgate gave an amusing opening address, and she was followed by five excellent speakers who presented on various aspects of the themes, including the perception of flavour, the genetics of obesity and the hormonal control of appetite Professor Sir Gabriel Horn FRS was presented with the BNA's Outstanding Contribution to Neuroscience Award, and Dr Oliver Sacks, British-born neurologist and author was the recipient of the Public Understanding of Neuroscience Award for 2011

A multi-disciplinary BNA-sponsored event involving neuroscientists, chemists and biomaterial scientists entitled "Bioengineering and Neuronal Remodelling" was held at the University of Manchester on 5th July 2012 Attended by 80 delegates, the talks and accompanying posters described current research on the repair and regeneration of the peripheral and central nervous systems

The BNA sponsored events at the Cheltenham Science Festival in June 2012, including "On Drugs" presented by Professor David Nutt, President of the BNA The session was well attended by over 200 members of the general public

FENS2012 was held in Barcelona and the BNA participated with a Membership Stand

The events held in the reporting period were well attended and met the aims and objectives of the Association

Neuroscience Summit

Council decided to host a Neuroscience Summit on Thursday 11th April 2013 at the Royal Society in London to present and discuss the major issues facing neuroscience research in the UK

BNA Bulletin

Two issues (64 and 65) of the BNA Bulletin were released during the financial year (November 2011 and May 2012) under the editorship of Dr Kate Haddley and direction of Dr Yvonne Allen (University of Liverpool)

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

Achievements and performance (Continued)

Finance and Administration

The Trustees contracted Ms Elaine Snell to serve as Chief Operating Officer from April 2012 on a part-time basis. Dr Ian Vardell continued to assist the BNA on a non-remunerated contract. Mrs Louise Tratt continued to serve the BNA as its Executive Officer.

BNA Events Limited, a wholly owned subsidiary of British Neuroscience Association Limited, was incorporated on 23rd September 2011 (registered in England, number 7784689) for the purpose of organising and administering events on behalf of the BNA. The initial directors were Professor David Nutt and Dr Duncan Banks, President and Honorary Treasurer of the BNA respectively.

Membership income was disrupted in the reporting period due to problems encountered with the Association's bank migrating direct debit instructions. The problems continued beyond the year end.

The BNA provided travel stipends to 31 students to help them to attend the FENS2012 meeting in Barcelona in keeping with the Association's commitment to education and training.

Glasgow was short-listed as a venue for the FENS2016 meeting and several members of the BNA were involved with the creation of a bid to host the event.

The BNA successfully applied for a SFN-FENS Advocacy Award and was awarded €5000.

Summary

The period 2011-2012 has been a busy and exciting year for BNA as the Association continues to develop its strategy to become the voice for UK neuroscience.

Financial Review

| The financial position of the Company is summarised as follows - | 30.09.12 | 30.09.11 |
|--|-----------------|-----------------|
| | £ | £ |
| Net (outgoing) / incoming resources for the year | (83,200) | 105,032 |
| Net investment (deficit)/ gains | 21,654 | (5,766) |
| | ----- | ----- |
| Net movement in funds | (61,546) | 99,266 |
| | ----- | ----- |
| Net assets at 30 th September 2012/ 2011 | 392,770 | 454,316 |
| | ----- | ----- |

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

Investment Powers, Policy and Performance

The trustees' investment powers are governed by the Memorandum and Articles of Association, which permits the charity's funds to be invested in securities or property as may be thought fit, subject to conditions and consents as laid down in the Association's governing documents

The trustees' policy is to optimise income on temporarily invested funds and to maintain a balanced portfolio of long-term investments. To this end, the charity's investments have continued to be managed in conformity with our policy and Trust Deed, and their performance for the year has been in line with expectations given the general decline in world stock market values and low domestic interest rates

Reserves

Our policy is to continue to build up reserves by means of annual operating surpluses and judicious management of our investment assets, supplemented by direct appeals to corporate sponsors

Responsibilities of the Trustees

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended

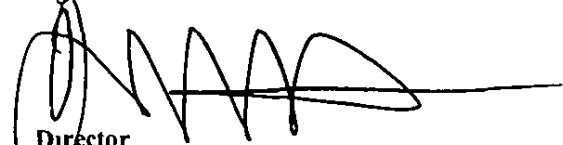
In preparing those financial statements, the trustees are required to select suitable accounting policies, as described in the Financial Statements of British Neuroscience Association Limited, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Risk Management

The trustees examine the major risks that the charity faces each financial year. Potential risks, once identified, will be monitored and these risks controlled to mitigate any impact that they may have on the Association in the future

Signed on behalf of the Trustees



Director
Professor David J Nutt

Approved by the Trustees on 29th July 2013

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

We have audited the financial statements on pages 7 to 13, which comprise the Statement of Financial Activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

The responsibilities of the trustees (who are also the directors of British Neuroscience Association Limited for the purposes of company law) for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the information given in the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Trustees' Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

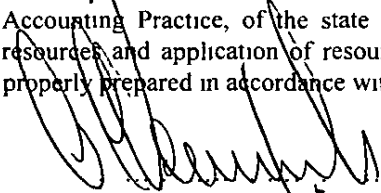
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 30th September 2012 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended and have been properly prepared in accordance with the Companies Act 2006.

29th July 2013


A L Verinder FCA FCCA Cert PFS (Senior Statutory Auditor)
For and On Behalf of Verinder & Associates Chartered Accountants, Statutory Auditor
1-3 Crosby Road South
Liverpool L22 1RG

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account)

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2012 £ | Total Funds 2011 £ |
|---|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Incoming Resources | | | | | |
| Incoming resources from generated funds: | | | | | |
| <i>Voluntary Income</i> | | | | | |
| Donations and Sponsorship | | - | - | - | 80,615 |
| Grants | | - | 4,167 | 4,167 | - |
| <i>Activities for generating funds</i> | | | | | |
| Advertising and Mailing List Income | | 6,434 | - | 6,434 | - |
| <i>Investment Income</i> | | | | | |
| Bank Interest and Dividends Received | | 8,316 | - | 8,316 | 8,292 |
| Incoming resources from charitable activities: | | | | | |
| Subscriptions from Members | | 27,875 | - | 27,875 | 162,984 |
| Conference Income | | - | - | - | 69,564 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Incoming Resources | | 42,625 | 4,167 | 46,792 | 321,455 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Resources expended | | | | | |
| Cost of Generating Funds | 2 | 3,405 | 24 | 3,429 | 2,934 |
| Charitable Activities | 3 | 113,548 | 404 | 113,952 | 194,238 |
| Governance Costs | 4 | 11,531 | 1,080 | 12,611 | 19,251 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Resources Expended | | 128,484 | 1,508 | 129,992 | 216,423 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net Incoming/ (Outgoing) Resources before Other Recognised Gains | | | | | |
| Realised and Unrealised Gains and Losses on Investment Assets | 6 | 21,654 | - | 21,654 | (5,766) |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net movement in funds | | (64,205) | 2,659 | (61,546) | 99,266 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Balances brought forward at 1 st October 2011 | | 448,816 | 5,500 | 454,316 | 355,050 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Balances carried forward at 30th September 2012 | 9 | 384,611 | 8,159 | 392,770 | 454,316 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

The statement of financial activities includes all gains and losses recognised in the year
All incoming resources and resources expended derive from continuing activities

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

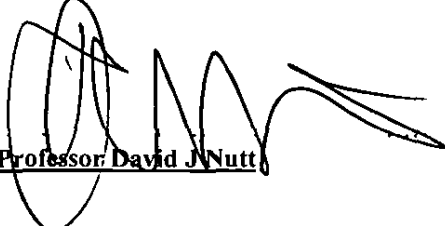
BALANCE SHEET

AS AT 30TH SEPTEMBER 2012

| | <u>Note</u> | 2012 | | 2011 | |
|--|-------------|---------|---------|----------|---------|
| | | £ | £ | £ | £ |
| <u>FIXED ASSETS</u> | | | | | |
| Investments | 6 | | 253,461 | | 231,807 |
| <u>CURRENT ASSETS</u> | | | | | |
| Debtors | 7 | 23,465 | | 21,210 | |
| Cash at Bank and In Hand | | 117,278 | | 216,243 | |
| | | | 140,743 | | 237,453 |
| <u>CREDITORS: Amounts Falling Due Within One Year</u> | | | | | |
| | 8 | (1,434) | | (14,944) | |
| Net Current Assets | | | 139,309 | | 222,509 |
| NET ASSETS | | | 392,770 | | 454,316 |
| <u>Funds</u> | | | | | |
| Unrestricted Funds | 9 | 384,611 | | 448,816 | |
| Restricted Funds | 9 | 8,159 | | 5,500 | |
| | | | 392,770 | | 454,316 |

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board of Trustees on 29th July 2013 and signed on its behalf by


Professor David J Nutt

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. The financial statements have been prepared in accordance with Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities: Statement of recommended practice' published in March 2005 and applicable accounting standards. Where appropriate, comparative figures have been restated.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of British Neuroscience Association Limited.

Restricted income funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to the financial statements.

c) Investments

Investments are included at market value. Realised and unrealised gains and losses on revaluations are included in the statement of financial activities for the year.

d) Income

All income is accounted for as soon as British Neuroscience Association Limited has entitlement to the income and there is certainty of receipt and the amount is quantifiable.

Donations & Sponsorships are accounted for in the accounting period in which they are received.

Investment income comprises interest receivable on bank deposits and dividends received during the accounting year.

Grants are accounted for in the accounting year in which they are received. If appropriate, the income is deferred in the balance sheet.

Income derived from other activities is accounted for in the accounting period in which it is receivable.

e) Resources Expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the key strategic areas of activity. Overheads and other salaries are allocated between expense headings on the basis of time spent.

Governance costs are those incurred in connection with the management of British Neuroscience Association Limited's assets, organisational administration and compliance with constitutional and statutory requirements.

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

2. Costs of generating funds

| | 2012 £ | 2011 £ |
|---|-----------|-----------|
| Apportionment of Support Costs (Note 5) | 3,429 | 2,934 |

3. Charitable Activities

| | £ | £ |
|---|----------------|----------------|
| BNA Bulletin Production Costs | 23,845 | 26,806 |
| Bursaries | 7,333 | 4,163 |
| One Day Meeting Expenses | 5,234 | 19,152 |
| Conference Expenses | 4,992 | 80,207 |
| Sponsorship and Donations | 10,320 | 10,250 |
| Subscriptions and Memberships | 3,934 | 3,788 |
| Apportionment of Support Costs (Note 5) | 58,294 | 49,872 |
| | <u>113,952</u> | <u>194,238</u> |

4. Governance Costs

| | £ | £ |
|---|---------------|---------------|
| Committee Expenses | 2,753 | 8,584 |
| Accountancy and Audit fees | 3,000 | 4,800 |
| Apportionment of Support Costs (Note 5) | 6,858 | 5,867 |
| | <u>12,611</u> | <u>19,251</u> |

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

5 Analysis of Support Costs

| | Cost of Generating Funds | Charitable Activities | Governance | Total 30.09 12 | Total 30 09 11 |
|--------------------------------|--------------------------------|--------------------------|------------|-------------------|-------------------|
| | £ | £ | £ | £ | £ |
| Support Cost | | | | | |
| Administration Expenses | 2,658 | 45,181 | 5,315 | 53,154 | 49,084 |
| Venue Hire & Catering | 401 | 6,824 | 804 | 8,029 | 4,375 |
| Advertising | 40 | 666 | 78 | 784 | - |
| Printing, Postage & Stationery | 26 | 439 | 52 | 517 | 505 |
| Secretarial Assistance | - | - | - | - | 275 |
| Insurance | - | - | - | - | 318 |
| Sundry Expenses | 67 | 1,140 | 134 | 1,341 | 965 |
| Bank Charges | 5 | 97 | 11 | 113 | 687 |
| Travel and Subsistence | 232 | 3,947 | 464 | 4,643 | 2,464 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 3,429 | 58,294 | 6,858 | 68,581 | 58,673 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

British Neuroscience Association Limited allocates its support costs as shown above and then further apportions those costs between the activities undertaken the charity Support costs are allocated on a basis consistent with the use of resources

6. Investments

| | 2012 £ | 2011 £ |
|---|-----------|-----------|
| UK quoted investments | 253,461 | 231,807 |
| | <hr/> | <hr/> |
| Movement in market value | | |
| | £ | £ |
| Market value at 1 st October 2011 | 231,807 | 237,573 |
| Net Investment Gains/ (Losses) | 21,654 | (5,766) |
| | <hr/> | <hr/> |
| Market Value at 30 th September 2012 | 253,461 | 231,807 |
| | <hr/> | <hr/> |

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

6. Investments (Continued)

| | 2012 | 2011 |
|--|---------|---------|
| | £ | £ |
| Analysis of UK Quoted Investments | | |
| Framlington Exempt Balance Accumulated Units | 56,783 | 49,236 |
| Scottish Widows UK Sheltered Growth Units | 30,949 | 31,292 |
| M & G Investments Charifund | 112,717 | 100,596 |
| M & G Investments Charibond | 53,012 | 50,683 |
| | <hr/> | <hr/> |
| | 253,461 | 231,807 |
| | <hr/> | <hr/> |

7 Debtors

| | £ | £ |
|--------------------------------|--------|--------|
| Trade Debtors | 21,219 | 20,039 |
| Prepayments and Accrued Income | 2,246 | 1,171 |
| | <hr/> | <hr/> |
| | 23,465 | 21,210 |
| | <hr/> | <hr/> |

8. CREDITORS: Amounts falling due within one year

| | £ | £ |
|------------------------------|-------|--------|
| Bank Loans and Overdrafts | 1,276 | 5,928 |
| Trade Creditors | 158 | 3,082 |
| Accruals and Deferred Income | - | 5,934 |
| | <hr/> | <hr/> |
| | 1,434 | 14,944 |
| | <hr/> | <hr/> |

9. Total Funds

| | Balance at 01.10.2011 | Movement in resources | | Balance at 30.09.2012 |
|------------------------|--------------------------|-----------------------|-----------|--------------------------|
| | £ | Incoming | Outgoing | £ |
| | | £ | £ | |
| Unrestricted – General | 448,816 | 64,279 | (128,484) | 384,611 |
| Restricted | 5,500 | 4,167 | (1,508) | 8,159 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 454,316 | 46,792 | (129,992) | 392,770 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

BRITISH NEUROSCIENCE ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2012

10. Analysis of assets between funds

Funds balances at 30th September 2012 are represented by

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ |
|--------------|----------------------------|--------------------------|---------------------|
| Investments | 253,461 | - | 253,461 |
| Debtors | 23,465 | - | 23,465 |
| Cash at bank | 109,119 | 8,159 | 117,278 |
| Creditors | (1,434) | - | (1,434) |
| | <hr/> | <hr/> | <hr/> |
| | 384,611 | 8,159 | 392,770 |
| | <hr/> | <hr/> | <hr/> |